

**State of California
Office of Administrative Law**

In re:
State Teachers Retirement System

Regulatory Action:

Title 05, California Code of Regulations

Adopt sections:

Amend sections: 27007

Repeal sections:

**NOTICE OF APPROVAL OF REGULATORY
ACTION**

Government Code Section 11349.3

OAL Matter Number: 2016-0114-01

OAL Matter Type: Regular (S)

This rulemaking action by the California State Teachers' Retirement System (CalSTRS) establishes a new penalty rate on employers that submit late payment of contributions to CalSTRS. The new rate is the greater of the statutory state appropriation rate in effect on the first day of March immediately preceding the date the contribution was received or five percent of the creditable compensation.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 3/1/2016.

Date: February 26, 2016



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