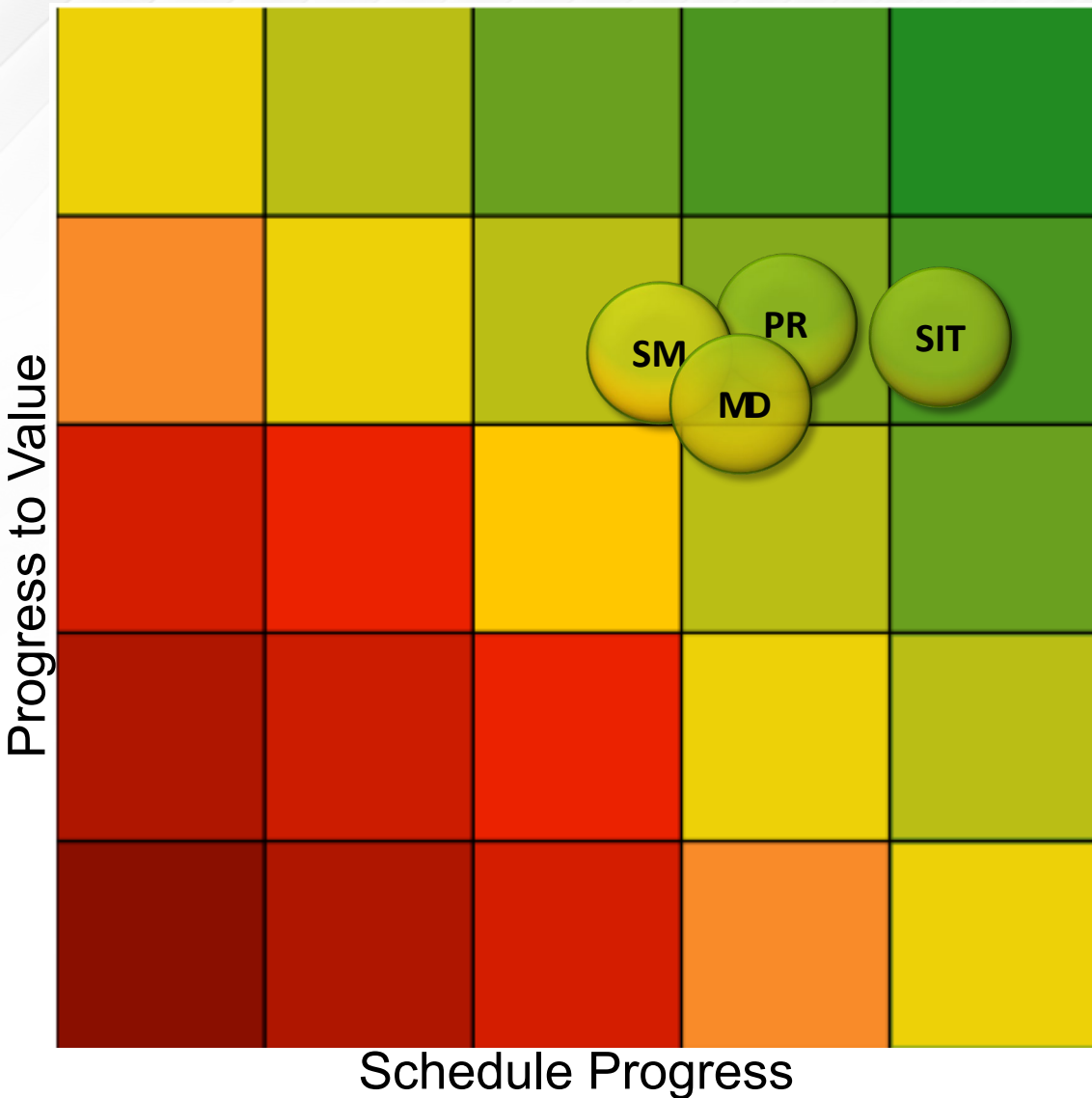


Guidehouse Independent Project Oversight Report

California State Teachers' Retirement System

November 2nd 2023

Pension Solution Overall Assessment



Overall Summary

The project continues to follow the formal schedule with an estimated go-live date in Fall 2025. Primary ongoing activities include System Integration Testing (SIT), progress tracking and reporting, and resource/vendor management.

Considerations

Effective coordination of multiple vendor teams and clarity around responsibilities for CalSTRS and vendors.

Utilizing the formal project schedule for a common understanding of overall project's progress based on accurate and complete metrics and leading indicators.

Actions to address:

Project Manager, PM Services vendor, and Vendor Manager will coordinate vendor resources and monitor progress.

Metrics continue to be developed and schedule continues to be refined. PM and PM Services vendor should facilitate and lead schedule-based project management activities.

Legend: SIT – System Integration Testing; MD – Metrics Development; PR – Project Resourcing; SM – Schedule Management