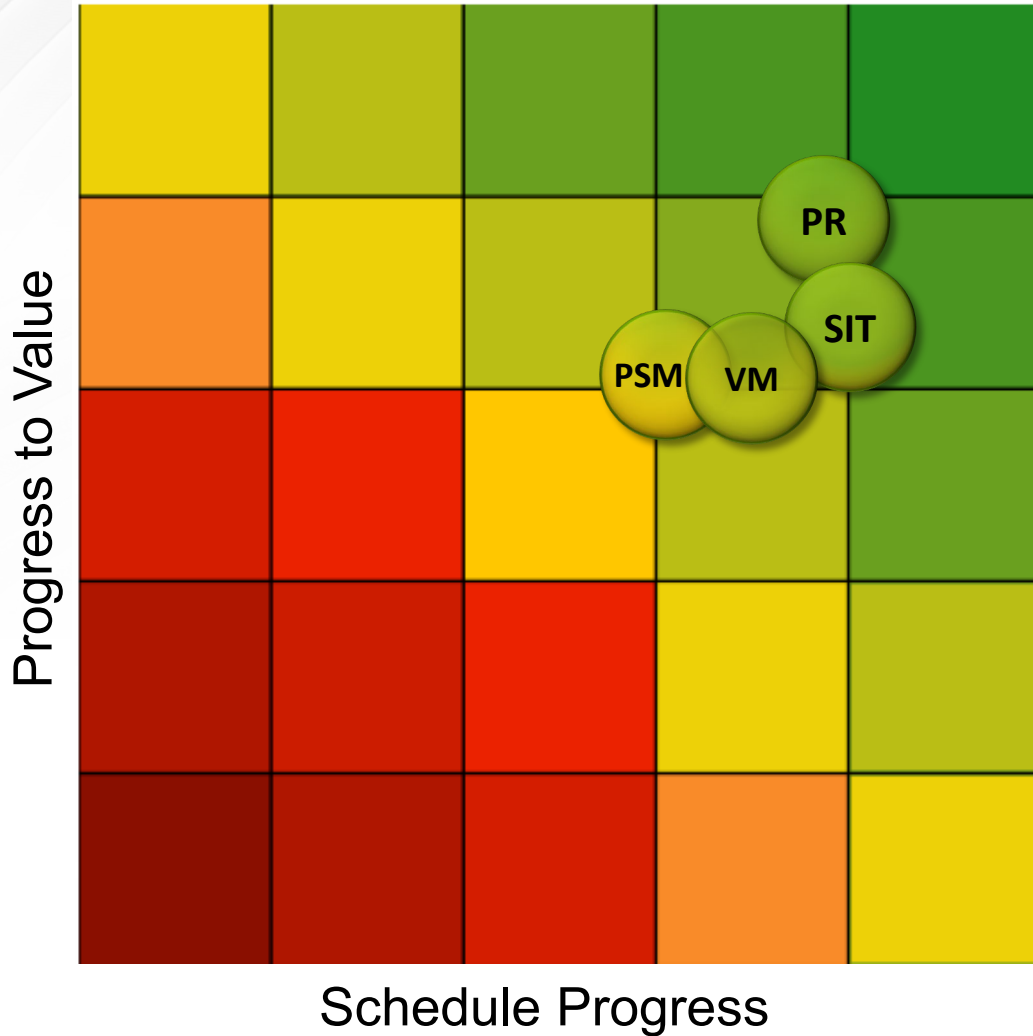


Guidehouse Pension Solution Independent Project Oversight Report

California State Teachers' Retirement System

March 7, 2024

Pension Solution Overall Assessment



Legend: SIT – System Integration Testing; VM – Vendor Management; PSM – Project/Schedule Management; PR – Project Resourcing

Overall Summary

The project continues to follow the formal schedule with a planned go-live of Fall 2025. Ongoing activities include testing execution and validation, defect resolution, project metrics monitoring and reporting, and resource/vendor management.

Notable risks and mitigations

Risks: Ensuring all metrics are clearly defined, and all stakeholders are aligned on their presentation and meaning. Ensuring all defects are qualitatively understood, accounted for in the system of record, and assigned for resolution. Ensuring clear documentation to communicate the definition of “done” and demonstrate traceability from requirements to test results/exit criteria for go-live.

Mitigations: Defects have been analyzed and allocated for resolution. Metrics tracking resolution are being monitored. The Project Management Office is analyzing traceability data and working to develop documentation and reporting methods for requirements/functionality coverage.