

PROPOSED  
RESOLUTION  
OF THE  
TEACHERS' RETIREMENT BOARD

**AUDITS AND RISK MANAGEMENT COMMITTEE**

SUBJECT: Subject: Independent Auditor's Report on CalSTRS' Basic Financial Statements for the Year Ended June 30, 2023

RESOLUTION NO. \_\_\_\_\_

WHEREAS, the Teachers' Retirement Board is required by law to have an annual audit of the California State Teachers' Retirement System's (CalSTRS) basic financial statements by a certified public accountant or public accountant; and

WHEREAS, the board, in compliance with the law, engaged the accounting firm of Crowe LLP to audit CalSTRS basic financial statements as of and for the year ended June 30, 2023; and

WHEREAS, the accounting firm of Crowe LLP has issued its Independent Auditor's Report on the CalSTRS Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information for the Fiscal Year Ended June 30, 2023.

RESOLVED, that the board accepts as submitted by Crowe LLP, their Independent Auditor's Report on the CalSTRS Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information for the Fiscal Year Ended June 30, 2023.

Adopted by:  
Audits & Risk Management Committee

Adopted by:  
Teachers' Retirement Board

On November 2, 2023

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Cassandra Lichnock  
Chief Executive Officer

Approved by:

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Brian J. Bartow  
General Counsel