



## Investment Committee Agenda Teachers' Retirement Board

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March 2, 2023  
9:00 a.m.

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

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### Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Information Items</u></b>		
2. *	Opportunities for Statements from the Public	Chairperson	30 mins.
3.	ALM Study Discussion	Geraldine Jimenez, Josh Diedesch and David Lamoureux	45 mins.
4.	Open Session Semi- Annual Performance Reports	Chairperson	60 mins.
	a. Receive General Consultant Semi-Annual Performance Report, Period Ending December 31, 2022	Stephen McCourt and Mika Malone/ Meketa Investment Group	
	b. Receive Real Estate Semi-Annual Performance Report, Period Ending September 30, 2022	Taylor Mammen and Ben Maslan/ RCLCO Fund Advisors (RFA)	
	c. Receive Private Equity Semi-Annual Performance Report, Period Ending September 30, 2022	John Haggerty/ Meketa Investment Group	
5.	Chief Investment Officer's Report	Christopher Ailman	30 mins.

### **Consent Agenda - Action**

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
6.	Approval of Minutes of the January 26, 2023, Investment Committee Meeting – Open Session	Chairperson	
	<b><u>Information Items</u></b>		
7. *	Review of Information Requests	Chairperson	
8.	Draft Agenda for the Next Committee Meeting	Chairperson	

### Closed Session

1:30 p.m.

Or Upon the Recess of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Information Items</u></b>		
9.	Closed Session Semi – Annual Performance Reports		<i>50 mins.</i>
	a. Receive General Consultant Semi-Annual Performance Report Includes RMS and SISS Semi-Annual Monitoring Report, Period Ending December 31, 2022 (Gov. Code, sec. 11126(c)(16))	Stephen McCourt and Mika Malone, Meketa Investment Group	
	b. Receive Real Estate Semi-Annual Performance Report, Period Ending September 30, 2022 (Gov. Code, sec. 11126(c)(16))	Taylor Mammen and Ben Maslan, RCLCO Fund Advisors (RFA)	
	c. Receive Private Equity Semi-Annual Performance Report, Period Ending September 30, 2022	John Haggerty, Meketa Investment Group	
10.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>20 mins.</i>
11.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>15 mins.</i>
	<b><u>Consent Agenda – Action</u></b>		
12.	Approval of Minutes of the January 26, 2023, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	

\* no written material

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.