



## Investment Committee Agenda Teachers’ Retirement Board

November 1, 2023  
10:00 a.m.

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

### Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Information Items</u></b>		
2. *	Opportunities for Statements from the Public	Chairperson	30 mins.
3.	Investment Policy Revision: Portfolio Restrictions Investment Policy – First Reading	Christopher Ailman, Brian Bartow, and Aeisha Mastagni	30 mins.
4.	Annual Investment Cost & Savings Report a. Annual Investment Cost Report b. Collaborative Model Savings Report	April Wilcox, Shifat Hasan, and Mike Dunigan	30 mins.
5.	Liquidity Oversight Management – Leverage Education	Scott Chan, Geraldine Jimenez, Michael DiRe, Josh Diedesch, and April Wilcox	30 mins.
	<i>Lunch Break</i>		60 mins.
6.	Chief Investment Officer’s Report	Christopher Ailman	20 mins.
7.	Diversity, Equity, and Inclusion Education a. Diversity in Management of Investments: Staff Update	Scott Chan, Shifat Hasan, and LaShae Badelita	10 mins.

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	b. Best Practices in Diversity, Equity, and Inclusion	June Kim and Panel	<i>60 mins.</i>
8.	Special Mandates Report	Stephen McCourt/ Meketa Investment Group	<i>15 mins.</i>
	<b><u>Consent Agenda - Action</u></b>		
9.	Approval of Minutes of the September 13, 2023, Investment Committee Meeting – Open Session	Chairperson	
	<b><u>Consent Agenda - Information</u></b>		
10.	FY 2022-23 GIPS Performance Report	Chairperson	
	<b><u>Information Items</u></b>		
11. *	Review of Information Requests	Chairperson	
12.	Draft Agenda for the Next Committee Meeting	Chairperson	
	<i>Break</i>		<i>15 mins.</i>

### Closed Session

3:00 p.m.

Or Upon the Recess of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Information Items</u></b>		
13.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>30 mins.</i>
14.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>
15.	Director of Investment Services – Semi-Annual Compliance Report (Gov. Code, sec. 11126(c)(16))	April Wilcox and Shifat Hasan	<i>15 mins.</i>
	<b><u>Consent Agenda – Action</u></b>		
16.	Approval of Minutes of the September 13, 2023, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	
	<b><u>Adjournment</u></b>		

\* *no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.