

Recent Net Zero Communications Activity

- January 24: Portfolio Manager Brian Rice presented an update on the Path to Net Zero to the **Client Advisory Committee**. This gave stakeholders an opportunity to ask questions and provide comments.
- February 9: Chief Investment Officer Christopher Ailman, System Actuary David Lamoureux, and Sustainable Investment and Stewardship Strategies Director Kirsty Jenkinson participated in the **Sustainability Symposium**, hosted, and moderated by Sacramento State Consensus and Collaboration Program. This was an opportunity for stakeholders and the community to learn more about CalSTRS' investments, actuarial targets, and our Path to Net Zero. This event also allowed participants to ask questions of CalSTRS staff and share their views about climate change issues.
- February 23: Portfolio Manager Aeisha Mastagni presented a Path to Net Zero update to the **ACSA Retirement Committee**.
- March 9: Chief Executive Officer Cassandra Lichnock and Chief Investment Officer Christopher Ailman presented at a **Joint Informational Hearing of the Legislature** to provide updates on our Path to Net Zero.
- March 26: CalSTRS Deputy Chief Investment Officer Scott Chan and CalSTRS Board Chair Harry Keiley participated in a CTA sponsored **“Forum on Fossil Fuel Stocks”** discussion. This forum was open to CTA members, but not members of the general public, however it provided a chance to discuss the pros and cons of divestment.

In addition to attending the above events, staff has provided additional communication around CalSTRS net zero efforts as outlined below.

- The annual [Green Initiative Taskforce report](#) was published in February. This report shows the progress and outcomes of our net zero-related engagement and efforts for the calendar year of 2021.
- The **Board Highlights** newsletters provides updates directly to members and member groups about actions taken or information shared during board and committee meetings. Whenever possible, we are using it to talk about the pledge to net zero.
- We continue to update our **website** around progress on our *Path to Net Zero* [page](#). The information on this page provides updates on our recent company engagements as well as providing a detailed outline of our current steps that we are taking to analyze our portfolio to achieve net zero emissions by 2050 or sooner.
- Communications produced an [infographic](#) about our *Path to Net Zero*, which was shared at our table at the CTA State Council, and an updated [video](#) about what the *Path to Net Zero* means to members.

- **Pension Sense blog** – this blog is targeted to members who have opted in to receive timely updates about their retirement benefits and overall news about CalSTRS. We used it to share information about our success in engaging Phillips 66 and Chevron in October 2021.
- We sent a [news release](#) about proxy season and our focus on ESG disclosures, specifically related to climate change and board diversity.
- The Media Relations team analyzes incoming media inquiries for opportunities to participate in **media interviews** related to net zero or ESG. From October 2021 to February 2022, representatives from Investments were interviewed for 13 different stories on these topics, resulting in eight published or broadcast stories sharing our perspective.
- Visibility on **social media** – Pension Sense blog posts, Board Highlights newsletters and the Value of Engagements are all shared on social media. In addition, we post regularly about individual engagements, our leadership on climate change, and news such as the Climate Action 100+ benchmark announcement.
- On a quarterly basis we produce the [Value of Engagements](#) report. This report highlights all key [engagement accomplishments](#) for the most recent quarter, including those that fall under the Net Zero Transition stewardship priority.
- In January, an investment-focused **email update** was sent to member group representatives providing up to date information on climate change issues and progress on our *Path to Net Zero, as well as the progress made through our Value of Engagements*.