

2022 LEGISLATIVE MATRIX

STATE LEGISLATION

Updated: 2/16/22

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
AB 1667 (Cooper) Introduced: 1/19/22	CalRTA CTA CCSESA	States the intent of the Legislature to enact legislation related to CalSTRS and liability for errors in benefit payments, guidance and interpretations related to creditable compensation, audit reports, and member appeal rights.		Introduced
AB 1824 (PE&R) Introduced: 2/7/22	CalSTRS	Makes various technical, conforming or minor changes to the Teachers' Retirement Law to facilitate efficient administration of the State Teachers' Retirement Plan. Also makes various technical and conforming changes in the Public Employees' Retirement Law and the County Employees Retirement Law.	Sponsor	Introduced
AB 1877 (Fong) Introduced: 2/8/22	Author	Provides an exemption from the annual postretirement earnings limit for certain classroom teachers filling a critical need in a special education position due to a teacher shortage in special education.		Introduced
SB 457 (Portantino) Introduced: 2/16/21	Author	Requires CalSTRS to provide a school district an option to elect an investment portfolio that does not contain investment vehicles that are issued or owned by the government of the Republic of Turkey and extends the same provision to school districts and cities participating in CalPERS.	Oppose	Assembly PE&R Committee
SB 868 (Cortese) Introduced: 1/24/22	ACSA CFT CalRTA CTA DKG	Provides additional Supplemental Benefit Maintenance Account (SBMA) benefits to members and beneficiaries of between 5% and 15% of their total benefit to be paid quarterly beginning July 1, 2023. Provides the percentage increase depends on the date that the member retired, became disabled or died.		Senate L,PE&R Committee

FEDERAL LEGISLATION

Updated: 2/16/22

BILL/ AUTHOR	SPONSOR	SUMMARY	BOARD POSITION	LOCATION
<u>H.R. 82</u> (Davis-IL) Introduced: 1/4/21	Author	Eliminates the GPO and the WEP from the Social Security Act.	Support	House Committee on Ways and Means
<u>S. 588</u> (Feinstein-CA) Introduced: 3/4/21 <u>H.R. 1549</u> (Casten-IL) Introduced: 3/3/21	Author	Establish a permanent Climate Risk Advisory Committee on the Financial Stability Oversight Council (FSOC), require specified regulatory agencies to include climate risk in their supervisory guidance, require FSOC to incorporate climate risk into specified decisions, require the Federal Insurance Office to report on modernizing and improving climate risk insurance regulation, and encourage financial regulators to join international networks on climate financial risk.	Support	Senate Committee on Banking, Housing, and Urban Affairs House Committee on Financial Services