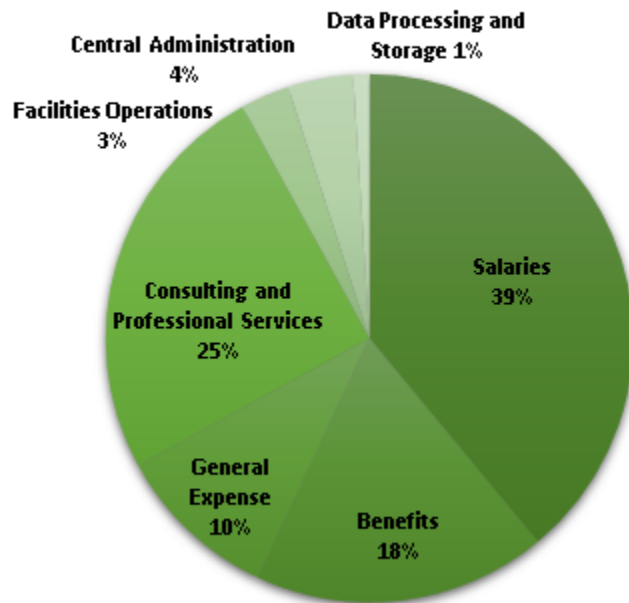


2020-21 FISCAL YEAR OPERATING BUDGET

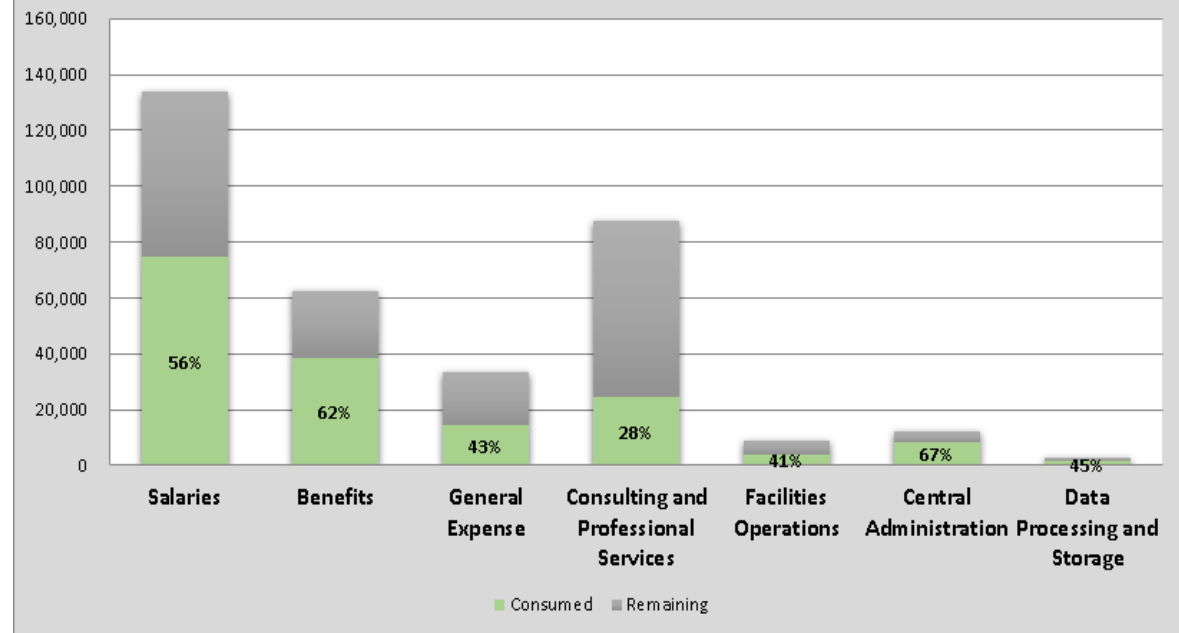
Third Quarter – Ending March 31, 2021¹

Category	Initial Budget ²	Budget Transfers ³	Updated Budget	Year to Date Expenditures and Commitments ⁴	Balance ⁵
Salaries	\$ 142,269	(\$ 8,089)	\$ 134,180	\$ 74,723	\$ 59,457
Benefits	68,537	(6,291)	62,246	38,683	23,563
General Expense	31,011	2,551	33,562	14,357	19,205
Consulting and Professional Services	74,167	13,250	87,417	24,351	63,066
Facilities Operations	8,875	245	9,120	3,713	5,407
Central Administrative Services (Pro Rata)	12,180	0	12,180	8,120	4,060
Data Processing and Storage	4,628	(1,666)	2,962	1,343	1,619
Totals	\$ 341,667	\$ 0	\$ 341,667	\$ 165,290	\$ 176,377

Updated Budget Allocation



Budget Consumption by Category



¹ Figures are in thousands and rounded.

² In response to the states directives to mitigate costs, the 2020–21 Operating Budget was revised from \$364.6 million and 1,229 authorized positions, to \$341.6 million and 1,202 authorized positions. This reduction results from the voluntary withdrawal of the 2020–21 Organizational Growth BCP for \$8.7 million, and \$14.3 million in reductions to employee compensation.

³ Transfers align funding with operational needs that were identified after adoption of the budget.

⁴ Amounts may not agree to CalSTRS' other financial statement presentations, including the Comprehensive Annual Financial Report, due to differences in basis of accounting.

⁵ Balance includes Pension Solution and other technology funding that will be consumed in subsequent periods.