



## Investment Committee Agenda Teachers' Retirement Board

May 4, 2023  
9:00 a.m.

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

### Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Information Items</u></b>		
2. *	Opportunities for Statements from the Public	Chairperson	30 mins.
	<b><u>Action Items</u></b>		
3.	2023 ALM Study Discussion	Geraldine Jimenez, Josh Diedesch and David Lamoureux	40 mins.
4.	Net Zero Annual Strategy – Fixed Income Emissions Reduction Recommendation	Glenn Hosokawa and David Gold	40 mins.
5.	Investment Policy Revisions		
	a. SISS Policy Revision – First Reading	Kirsty Jenkinson	10 mins.
	b. Global Equity Policy Revision – Benchmark – First Reading	June Kim and David Murphy	10 mins.
	c. Investment Policy Statement (IPMP Modernization Project) – First Reading	Shifat Hasan, Melissa DaRonco and David Munoz	10 mins.

### **Information Items**

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
6.	Net Zero Annual Strategy – Branch Wide Updates	Christopher Ailman, Scott Chan, Kirsty Jenkinson, and Brian Rice	<i>30 mins.</i>
7.	Diversity in Management of Investments	Shifat Hasan and LaShae Badelita	<i>20 mins.</i>
8.	Chief Investment Officer’s Report	Christopher Ailman	<i>30 mins.</i>
9.	Committee Work Plan Input for FY 2023-2024	Chairperson	<i>10 mins.</i>

**Consent Agenda - Action**

10.	Investment Committee Charter Review	Chairperson	
11.	Approval of Minutes of the March 2, 2023, Investment Committee Meeting – Open Session	Chairperson	

**Information Items**

12. *	Review of Information Requests	Chairperson	
13.	Draft Agenda for the Next Committee Meeting	Chairperson	

**Closed Session**

1:30 p.m.

Or Upon the Recess of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<b><u>Information Items</u></b>			
14.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>30 mins.</i>
15.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>15 mins.</i>
16.	Director of Investment Services – Semi-Annual Compliance Report (Gov. Code, sec. 11126(c)(16))	April Wilcox and Shifat Hasan	<i>10 mins.</i>
<b><u>Consent Agenda – Action</u></b>			
17.	Approval of Minutes of the March 2, 2023, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
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**Adjournment**

*\* no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.