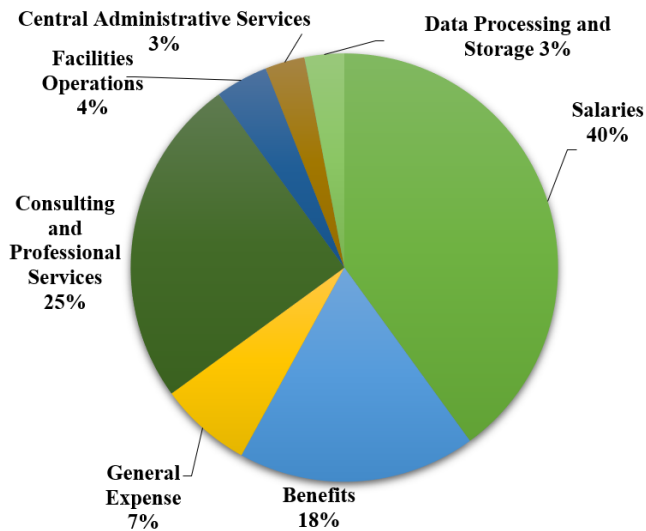


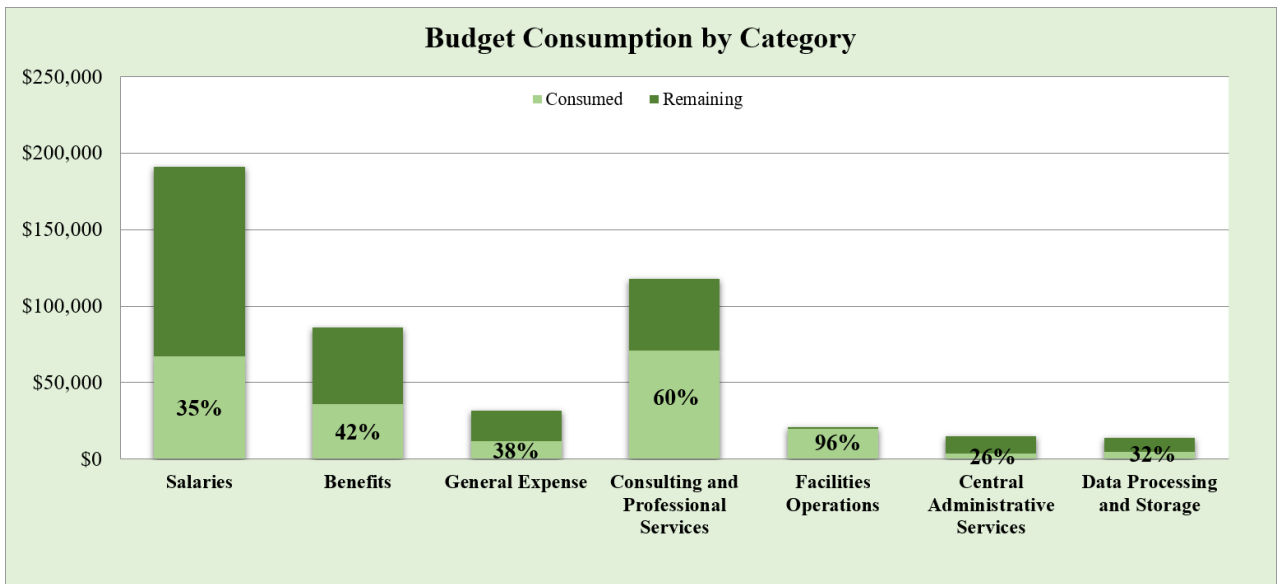
2023–24 FISCAL YEAR OPERATING BUDGET
Second Quarter – Ending December 31, 2023
(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year to Date Expenditures and Commitments ²	Balance ³
Salaries	\$191,434	\$(537)	\$190,897	\$67,438	\$123,459
Benefits	84,108	1,750	85,858	36,013	49,845
General Expense	35,069	(3,601)	31,468	11,878	19,590
Consulting and Professional Services	121,433	(3,442)	117,991	71,161	46,830
Facilities Operations	20,478	234	20,712	19,875	837
Central Administrative Services	14,723	-	14,723	3,822	10,901
Data Processing and Storage	8,458	5,596	14,054	4,447	9,607
Totals	\$475,703	\$0	\$475,703	\$214,634	\$261,069

Updated Budget Allocation



Budget Consumption by Category



¹ Transfers align budget with operational needs that were identified after adoption of the budget.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that can be consumed in subsequent periods.