



Investment Committee Agenda Teachers Retirement Board

March 3, 2022
9:00 a.m.
Web Conference

Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Item</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Information Items</u>		
2.	Opportunities for Statements from the Public	Chairperson	30 mins.
3.	Open Session Semi Annual Performance Reports		70 mins.
	a. Receive General Consultant – Semi-Annual Performance Report, Period Ending December 31, 2021	Stephen McCourt and Mika Malone/ Meketa Investment Group	
	b. Receive Real Estate – Semi-Annual Performance Report, Period Ending September 30, 2021	Taylor Mammen and Ben Maslan/ Robert Charles Lesser & Co.	
	c. Receive Private Equity – Semi-Annual Performance Report, Period Ending September 30, 2021	John Haggerty and Steve Hartt/ Meketa Investment Group	
4.	Chief Investment Officer’s Report – Open Session	Christopher Ailman	20 mins.
	<u>Consent Agenda – Information</u>		
5.	Collaborative Model Pillars Update	Chairperson	
6.	Investment Services – Collaborative Model 2.0	Chairperson	
	<u>Consent Agenda – Action</u>		
7.	Approval of Minutes of the January 27, 2022, Investment Committee Meeting – Open Session	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Items</u>		
8. *	Review of Information Requests	Chairperson	
9.	Draft Agenda for the Next Committee Meeting	Chairperson	

Closed Session

11:15 a.m.

Or Upon the Recess of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Items</u>		
10.	Closed Session Semi – Annual Performance Reports		<i>30 mins.</i>
	a. Receive General Consultant – Semi-Annual Performance Report, Period Ending December 31, 2021 (Gov. Code, sec. 11126(c)(16))	Stephen McCourt and Mika Malone/ Meketa Investment Group	
	b. Receive Real Estate – Semi-Annual Performance Report, Period Ending September 30, 2021 (Gov. Code, sec. 11126(c)(16))	Taylor Mammen and Ben Maslan/ Robert Charles Lesser & Co. (RCLCO)	
	c. Receive Private Equity – Semi-Annual Performance Report, Period Ending September 30, 2021 (Gov. Code, sec. 11126(c)(16))	John Haggerty and Steve Hartt/ Meketa Investment Group	
	d. Semi-Annual Report on Investment Manager Ratings (Gov. Code, sec. 11126(e))	Investment Director	
11.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	Investment Staff and Consultants	<i>20 mins.</i>
12.	Risk Mitigating Strategies Implementation Update (Gov. Code, sec. 11126(c)(16))	Steven Tong and Jeffrey Jaro	<i>15 mins.</i>
13.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>10 mins.</i>
	<u>Consent Agenda – Action</u>		
14.	Approval of Minutes of the January 27, 2022, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	

Adjournment

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.