



## Regular Meeting Agenda Teachers' Retirement Board

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November 2, 2023

11:00 a.m.

Or Upon the Adjournment of the Audits and Risk Committee  
Board Room, 100 Waterfront Place, West Sacramento, CA 95605

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### Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	

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### Closed Session

11:00 a.m.

Or Upon the Recess of the Regular Meeting Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Consent Agenda - Action</u></b>		
2.	Approval of Minutes of the September 12-14, 2023, Regular Meeting – Closed Session (Gov. Code, sec. 11126)	Chairperson	
	<b><u>Consent Agenda - Information</u></b>		
3. *	Committee Reports (Gov. Code, Sec. 11126)	Chairperson	
	a. Investment Committee		
	b. Appeals Committee		

### **Information Items**

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
4.	Chief Executive Officer Briefing on Performance and Personnel Issues (Gov. Code, sec. 11126(a), (b), (g))	Cassandra Lichnock	<i>25 mins.</i>
5. *	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>20 mins.</i>
	<i>Lunch Break</i>		<i>60 mins.</i>

### Open Session

12:45 p.m.

Or Upon the Recess of the Regular Meeting Closed Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Information Item</u></b>		
6.	Chief Executive Officer Report	Cassandra Lichnock	<i>15 mins.</i>
	<b><u>Action Items</u></b>		
7.	HQE Update & Budget Approval	Lisa Blatnick	<i>20 mins.</i>
8.	Pension Solution Project Update and Contract and Budget Augmentation Approvals	Ashish Jain / Bill Perez/ Anthony Suine/ Chriss Cabodi, Guidehouse	<i>20 mins.</i>
9.	Adoption of Proposed 2024-25 Operating Budget	Julie Underwood/ Pritpal Bains	<i>15 mins.</i>
10.	Adoption of the CalSTRS 2% at 62 Paid Each Pay Period Regulation	Joycelyn Martinez-Wade	<i>5 mins.</i>
	<i>Break</i>		<i>15 mins.</i>
11.	State and Federal Legislation – Consideration of Board-Sponsored Legislation and Regulations	Joycelyn Martinez-Wade	<i>20 mins.</i>
	<b><u>Information Items</u></b>		
12.	Review of CalSTRS Basic Financial Statements as of June 30, 2023	Julie Underwood/ Art Martinez	<i>15 mins.</i>
13.	Review of Funding Levels and Risk Report	David Lamoureux/ Rick Reed	<i>30 mins.</i>
	<b><u>Consent Agenda - Information</u></b>		

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
14.	Disclosure of Incentives for Statutory Positions for the 2022-23 Plan Year	Chairperson	
15.	Appointment to the California Actuarial Advisory Panel		
<b><u>Consent Agenda - Action</u></b>			
16.	a. * Committee Reports	Chairperson	
	1) Investment Committee		
	2) Appeals Committee		
	3) Audits and Risk Management Committee		
	4) Benefits and Services Committee		
	5) Board Governance Committee		
	b. Approval of Minutes of the September 14, 2023, Regular Meeting – Open Session		
	c. Board Member Education		
	d. Contracts Requiring Board Approval		
<b><u>Information Items</u></b>			
17. *	Items Referred by Committee for Board Decision	Chairperson	
18. *	New Business / Review of Information Requests	Chairperson	
19.	Draft Agenda for Next Meeting	Chairperson	
20. *	Opportunity for Statements from the Public	Chairperson	<i>10 mins.</i>

**Adjournment**

*\* no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.