

TEACHERS' RETIREMENT BOARD

BENEFITS AND SERVICES COMMITTEE CHARTER

INTRODUCTION

The Benefits and Services Committee has been established to develop and oversee the execution of prudent policies relating to levels of benefits and the delivery of services to CalSTRS members, retirees and beneficiaries.

AUTHORITY

1. To direct staff to undertake research on issues related to the benefits and services provided to CalSTRS members and beneficiaries and, if necessary, form task forces with representation from affected stakeholders.
2. To engage professional services consultants as necessary to assist the Committee in fulfilling its responsibilities.

COMPOSITION

The Committee shall be composed of a minimum of three (3) members appointed by the Chairperson of the Board. The composition of the Committee membership shall reflect the diversity of public, ex-officio and elected members on the Board

Each Committee member, within a year of appointment, will achieve reasonable proficiency in the System's benefit structure and have an understanding of employee benefit structures in general.

MEETINGS

The Committee will generally meet at each regularly scheduled Board meeting and otherwise on an as-needed basis as determined by the Committee Chair in consultation with the Chair of the Board.

RESPONSIBILITIES

The Benefits and Services Committee shall have responsibility for the following:

1. To monitor and recommend to the Board all other actions with respect to benefits including levels of service and member communications
2. To review and recommend to the Board all other actions with respect to the design, financing and administration of the System's benefits structure.
3. To review and recommend to the Board all actions with respect to interest and contribution rates as well as lump sum death benefit amounts established by the Board pursuant to the Education Code for the State Teachers' Retirement Plan.
4. To maintain and increase proficiency in the benefit structure, Committee members are encouraged to make annual on-site visits to the Customer Contact Center and attend informational presentations to CalSTRS members.

Amended September 8, 2005

Amended April 2, 2009