

TEACHERS' RETIREMENT BOARD

BENEFITS AND SERVICES COMMITTEE CHARTER

INTRODUCTION

The Benefits and Services Committee has been established to: 1) develop and oversee the execution of prudent policies relating to levels of benefits and the delivery of services to CalSTRS members, retirees and beneficiaries; and 2) act upon benefits appeals.

AUTHORITY

1. To hear and act finally on all appeals, proposed decisions, and determinations of whether an administrative hearing will be granted pursuant to Section 22219 of the Education Code; the Committee shall have no authority to hear and act finally on a matter if, before the matter is heard by the Committee, a member of the Board asks that the matter be heard and decided by the Board rather than the Committee.
2. To engage professional services consultants and counsel as necessary to assist the Committee in fulfilling its responsibilities.

COMPOSITION

The Committee shall be composed of a minimum of three (3) members appointed by the Chairperson of the Board.

MEETINGS

The Committee will generally meet at each regularly scheduled Board meeting and otherwise on an as-needed basis as determined by the Committee Chair in consultation with the Chair of the Board.

RESPONSIBILITIES

The Benefits and Services Committee shall have responsibility for the following:

1. To monitor and recommend to the Board all other actions with respect to benefits including levels of service, member communications, and all other questions relating to the design and administration of the System's benefits structure.
2. To review and recommend to the Board all actions with respect to interest and contribution rates as well as lump sum death benefit amounts established by the Board pursuant to the Education Code for the State Teachers' Retirement Plan.

Revised September 8, 2005