

Errata Sheet for: Cash Balance: An Exceptional Plan For Your Future For Community College Part-Time Instructors

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Replace text following subhead The CB Benefit Program is available to...

Effective January 1, 2009, the CB Benefit Program is available to:

- Part-time temporary community college instructors or adult education community college instructors
- Adjunct or hourly faculty members hired semester to semester to work up to or including 67 percent of the hours per week considered a full-time assignment
- Persons who perform trustee service for an employer who has elected the CB Benefit Program.

If you sign an annual contract with the district, it must be for no more than a 67 percent time commitment for each full-time position in order for you to be eligible for the CB Benefit Program.

Cash Balance Employee Notification and Election Form
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Eligibility Overview

Replace text in paragraph 6

If you are an employee new to CalSTRS, or an employee contributing to Social Security or another retirement plan offered by your employer, except for the CalSTRS Defined Benefit Program, refer to Section 2 of this document for your election rights.