



## Investment Committee Agenda Teachers' Retirement Board

November 6, 2024

10:50 a.m.

Or Upon the Adjournment of the Audits and Risk Management Committee

Board Room, 100 Waterfront Place, West Sacramento, CA 95605

Members of the public may view open session meetings on CalSTRS.com and provide public comment via telephone by calling (866) 236-6010. Board members may participate in this meeting via teleconference.

### Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<b><u>Action Item</u></b>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Committee Agenda	Chairperson	
	<b><u>Information Items</u></b>		
2. *	Opportunities for Statements from the Public	Chairperson	<i>30 mins.</i>
3.	2023 Annual Cost & Collaborative Model Savings Report	April Wilcox, Shifat Hasan, and Mike Dunigan	<i>30 mins.</i>
4.	Chief Investment Officer's Report	Scott Chan	<i>40 mins.</i>
	<b><u>Consent Agenda – Information</u></b>		
5.	FY 2023-24 Global Investment Performance Standards (GIPS <sup>®</sup> ) Asset Owner Report	Chairperson	
	<b><u>Consent Agenda - Action</u></b>		
6.	Approval of Minutes of the September 25, 2024, Investment Committee Meeting – Open Session	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Information Items</u></b>		
7. *	Review of Information Requests	Chairperson	
8.	Draft Agenda for the Next Committee Meeting	Chairperson	

### Closed Session

1:30 p.m.

Or Upon the Recess of the Investment Committee Open Session

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<b><u>Information Items</u></b>		
9.	Tactical Investment Strategy Discussion (Gov. Code, sec. 11126(c)(16))	June Kim, David Murphy, and Rob Ross	<i>40 mins.</i>
10.	Investment Pacing Models: Managing Illiquid Portfolios (Gov. Code, sec. 11126(c)(16))	Mike DiRe, Robert Ross, Tom Baker, and Harmony Kingston	<i>20 mins.</i>
11.	Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (Gov. Code, sec. 11126(e))	Brian J. Bartow	<i>15 mins.</i>
12.	Director of Investment Services – Semi-Annual Compliance Report  (Gov. Code, sec. 11126(c)(16))	April Wilcox and Shifat Hasan	<i>15 mins.</i>
	<b><u>Consent Agenda – Action</u></b>		
13.	Approval of Minutes of September 25, 2024, Investment Committee Meeting – Closed Session (Gov. Code, sec 11126)	Chairperson	

### **Adjournment**

*\* no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for

discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.