

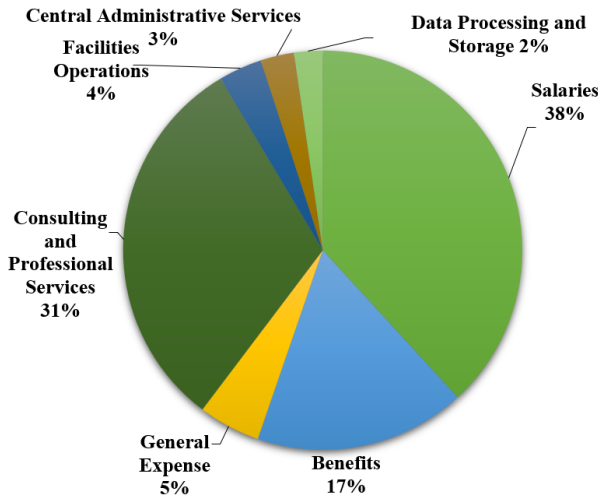
2024–25 FISCAL YEAR OPERATING BUDGET

First Quarter – Ending September 30, 2024

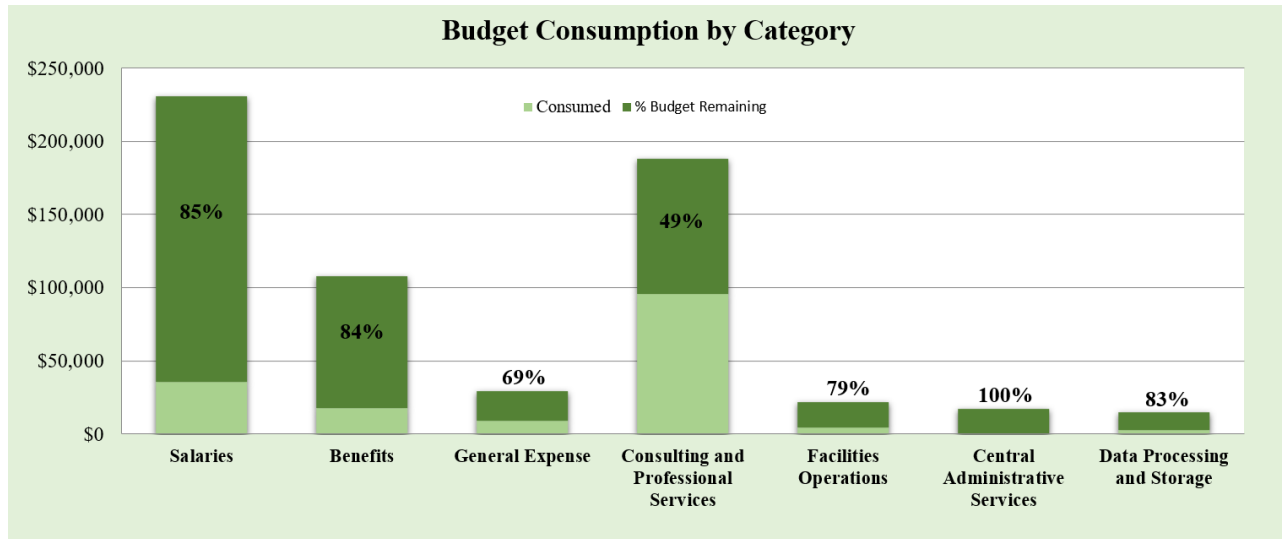
(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year to Date Expenditures and Commitments ²	Balance ³
Salaries	\$231,319	(\$499)	\$230,820	\$35,385	\$195,435
Benefits	107,815	(72)	107,743	17,551	90,192
General Expense	32,286	(3,272)	29,014	8,985	20,029
Consulting and Professional Services	193,736	(5,767)	187,970	95,668	92,302
Facilities Operations	20,478	1,002	21,480	4,537	16,943
Central Administrative Services	16,935	-	16,935	-	16,935
Data Processing and Storage	8,458	6,108	14,565	2,437	12,128
Totals	\$611,027	(\$2,500)	\$608,527	\$164,563	\$443,964

Updated Budget Allocation



Budget Consumption by Category



¹ The 2024–25 Operating Budget was permanently reduced by \$2.5 million pursuant to Budget Letter 24-20 and Budget Letter 24-24 issued by the Department of Finance. Transfers align budget with operational needs that were identified after adoption of the budget.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that can be consumed in subsequent periods.