



# Board Governance Committee

## Item Number 2 – Open Session

**Subject:** Board Governance Education – Best Practices in Public Pension Board Governance

**Presenter(s):** Amy McDuffee, Mosaic Governance Advisors, LLC

**Item Type:** Information

**Date & Time:** January 9, 2025 – 45 minutes

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**Attachment(s):** None

**PowerPoint(s):** Best Practices in Public Pension Board Governance

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### **PURPOSE**

The purpose of this item is to provide a refresher to the Committee on the importance of good governance and some key public pension board governance best practices.

### **EXECUTIVE SUMMARY**

Good governance is essential for public pension boards to fulfill their fiduciary responsibilities, build stakeholder trust, and ensure the long-term sustainability of pension systems. This educational presentation will explore the critical importance of good governance, outline proven best practices, and highlight some of the unique challenges and opportunities present in the public pensions industry.

Amy McDuffee, Founder and CEO of Mosaic Governance Advisors, LLC, and the Committee's board governance consultant, will lead the session. With over 25 years of experience working with public pension boards and organizations, Amy is a recognized industry expert and frequent speaker on governance matters. Her work focuses on helping public pension boards embrace their governance roles more meaningfully, enabling them to deliver lasting value to members, employers, and other stakeholders.

**Strategic Plan Linkage:** N/A.

**Board Policy Linkage:** Section 2.E.2 Education Policy.