## State of California Office of Administrative Law

In re: State Teachers Retirement System

Regulatory Action:

Title 05, California Code of Regulations

Adopt sections: 27010 Amend sections: 27003, 27004, 27007, 27008

Repeal sections:

CORRECTED NOTICE OF APPROVAL OF REGULATORY ACTION

**Government Code Section 11349.3** 

OAL Matter Number: 2024-1114-01

OAL Matter Type: Regular (S)

This rulemaking action amends and adopts sections in title 5 of the California Code of Regulations regarding penalties and interest imposed for late and unacceptable reporting by employers. Specifically, the proposed amendments specify additional scenarios under which employers may avoid being subject to penalties and interest and provide clarification that interest will be charged on outstanding invoices for balances not paid in full within 30 days of the invoice date.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 4/1/2025.

Date: December 31, 2024

Allegra Volonte Anvari Attorney

For:

Kenneth J. Pogue Director

Original: Cassandra Lichnock, Chief Executive Officer Copy: Sal Sanchez