

**TEACHERS' RETIREMENT BOARD**  
**Proposed 2024-2025 Meeting Work Plan**

	<b>July (Regular Meeting / Offsite)</b>	<b>September</b>	<b>November</b>	<b>January</b>	<b>March</b>	<b>May</b>
<b>System Oversight</b>	Contracts Requiring Board Approval (A)  Review of Board Officer and Committee Chairs FY 2024-25 (I)  Annual Business Plan (I)  Setting of CEO and CIO Performance Targets FY 2024-25 (A)  Evaluation of CEO Base Salary Adjustment (A)	Contracts Requiring Board Approval (A)  Cybersecurity (I)  Proposed 2025-26 Operating Budget Concepts (I)  Enterprise Risk Management Report (I)	Contracts Requiring Board Approval (A)  Adoption of Proposed Operating Budget 2025-26 (A)  Review of CalSTRS Basic Financial Statements (I)  Review CEO Delegation (A)  Disclosure of Incentives for Statutory Positions for the 2023-24 Plan Year (I)	Contracts Requiring Board Approval (A)	Contracts Requiring Board Approval (A)  Cybersecurity (I)  Enterprise Risk Management Report (I)	Contracts Requiring Board Approval (A)  Review CEO and CIO Performance Targets FY 2025-26 (I)
<b>Strategic Plan</b>	The Future of Boards: Meeting Governance Challenges (I)  Nexus of AI and Innovation (I)  CalSTRS Strategic Plan 2025-28 (I)	Possible Board Education on Strategic Plan Related Topic (I)	Innovation Program Update (I)  DEI Update (I)	CalSTRS Strategic Plan 2025-28 – First Reading (I)	Economic Impact Study (I)  CalSTRS Strategic Plan 2025-28 - Costing Discussion and Second Reading (A)  Enterprise Sustainability Activities and Annual Report (I)	Review/refresh Board priorities for FY 25/26 (I)

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<i>Actuarial</i>			Review of CalSTRS Funding Levels and Risks (I)			Adoption of 6/30/2024 Valuation of the Defined Benefit Program and Setting of Contribution Rates, Defined Benefit Supplement Program and Consideration for the Adoption of an Additional Earnings Credit, Cash Balance Benefit Program and Consideration for the Adoption of an Additional Earnings Credit, and Medicare Premium Payment (A)  Adopt Contribution and Interest Rates for FY 2025-26 (A)  Review Lump Sum Death Benefit (A)
<i>Technology</i>		Pension Solution Project (I)	Pension Solution Project (I)	Pension Solution Project (I)	Pension Solution Project (I)	Pension Solution Project (I)
<i>Board Governance</i>	Board Self-Evaluation (I)  2024-2025 Board and Committee Work Plans (A)	Annual CEO and CIO Evaluations (A)				Elections of Board Chair and Vice Chair (A)  Review CEO and CIO Performance Targets (I)
<i>Legislation/Regulation/Policies</i>		State and Federal Legislation (I)  Updates to Penalties and Interest Regulations (A)  Initiate Rulemaking Process for AB 1667 Regulations (A)	Federal Legislative Review (I)  Consideration of Board-Sponsored Legislation and Regulations (A)	State and Federal Legislation (I)	State and Federal Legislation (I)	State and Federal Legislation (I)
<i>Education</i>		Fiduciary Training (I) (Online - Virtual)				

(A)= Action

(I) = Information