
CHIEF INVESTMENT OFFICER REPORT

Attachment(s): CIO Risk Report

PowerPoint(s): CIO Report

PURPOSE

The purpose of this item is to provide the Board with the risk profile of the investment portfolio, the recent portfolio asset allocation, and critical financial market updates to assist in its oversight of the CalSTRS Investment Portfolio.

EXECUTIVE SUMMARY

This report is divided into three sections. First, the Investment Portfolio Risk Report, produced by the Risk team under the leadership of Josh Diedesch, Portfolio Manager, Investment Strategy and Risk. Second, a PowerPoint presentation by the CIO on key charts within the Risk Report, as well as current financial market conditions and potential risks on the horizon. Prior to the meeting, the PowerPoint presentation will be posted on the CalSTRS.com website. Lastly, the CIO will provide a short verbal update to the Board Members on significant investment market news or movements.

BACKGROUND

While this report has evolved over the years, it has been a mainstay of the Investment Committee agenda to help fulfill the Committee's fiduciary duty to closely monitor the risk and investment allocation of the commingled Trust Fund.

Strategic Plan Linkage: **Trusted stewards:** Ensure a well-governed, financially sound trust fund.

Board Policy Linkage: [CalSTRS Investment Policy Statement](#)

Optional Reference Material: Investment Reports on the web

- [CalSTRS.com/investments](#) – for the most current information on the CalSTRS Investment Portfolio.
- [Reports & Surveys](#) – for annual and semi-annual investment reports.
- [Investments 101](#) – for a video glossary of investment terms.