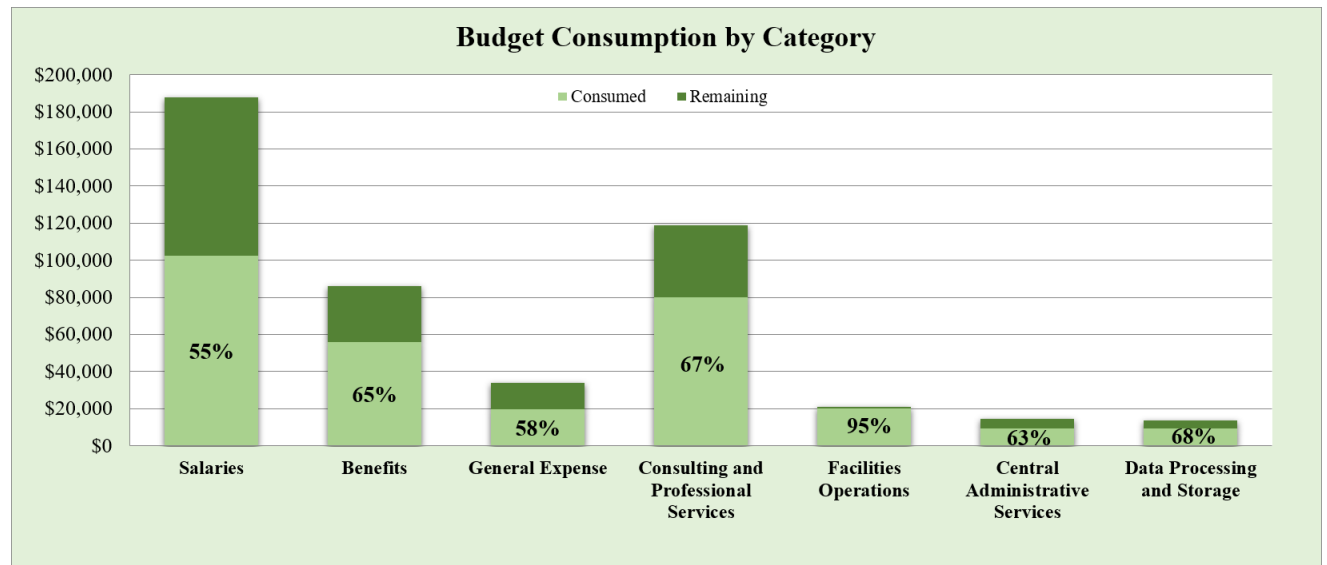
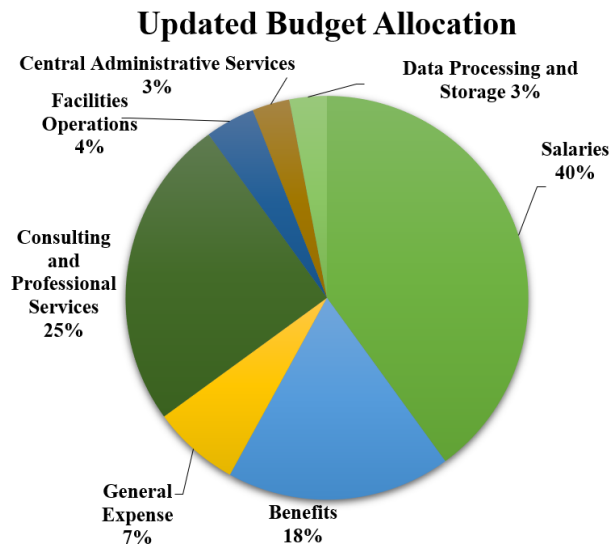


# 2023–24 FISCAL YEAR OPERATING BUDGET

## Third Quarter – Ending March 31, 2024

(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers <sup>1</sup>	Revised Budget	Year to Date Expenditures and Commitments <sup>2</sup>	Balance <sup>3</sup>
Salaries	\$191,434	\$(3,788)	\$187,646	\$102,572	\$85,074
Benefits	84,108	1,887	85,995	55,839	30,156
General Expense	35,069	(1,185)	33,884	19,675	14,209
Consulting and Professional Services	121,433	(2,481)	118,952	80,267	38,685
Facilities Operations	20,478	507	20,985	19,917	1,068
Central Administrative Services	14,723	0	14,723	9,272	5,451
Data Processing and Storage	8,458	5,060	13,518	9,228	4,290
<b>Totals</b>	<b>\$475,703</b>	<b>\$0</b>	<b>\$475,703</b>	<b>\$296,770</b>	<b>\$178,933</b>



<sup>1</sup> Transfers align budget with operational needs that were identified after adoption of the budget.

<sup>2</sup> Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

<sup>3</sup> Balance includes technology project funding that can be consumed in subsequent periods.