



Audits and Risk Management Committee

Item number 8 – Open session

Subject: Draft Agenda for the Next Committee Meeting

Presenter(s): Chairperson

Item type: Information

Date and time: November 6, 2024 – 0 minutes

Attachment(s): None

PowerPoint presentation(s): None

DRAFT AGENDA

November 2024

Location: West Sacramento

OPEN SESSION

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call	Chairperson	
	<u>Action Item</u> <i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair</i>		
1.	Approval of Committee Agenda	Chairperson	
	<u>Consent Agenda – Action</u>		
2.	Approval of Minutes of the September 25, 2024, Audits and Risk Management Committee – Open Session	Chairperson	
	<u>Consent Agenda – Information</u>		
3.	FY 2024-25 Audit Services Audit Activities	Chairperson	

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Action Items:</u>		
4.	CalSTRS Independent Financial Statement Auditor Reports for the Year Ended June 30, 2024	Crowe LLP – Kevin Smith / Jen Aras / Dan O’Malley	<i>45 mins.</i>
	<ul style="list-style-type: none"> a) Basic Financial Statements, Required Supplementary Information, and Other Supplementary Information for the Year Ended June 30, 2024 <ul style="list-style-type: none"> i) Independent Auditor’s Report ii) Report to Those Charged with Governance iii) Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters iv) Proposed Resolution b) Other Pension Information – State Teachers’ Retirement Plan for the Year Ended June 30, 2024 <ul style="list-style-type: none"> i) Independent Auditor’s Report ii) Report to Those Charged with Governance iii) Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters 		
	<u>Information:</u>		
5.	2024 Management Letter, if applicable	Julie Underwood / Cheryl Cervantes Dietz	<i>10 mins.</i>
6.	Enterprise Risk Management & Compliance Services Maturity Plan Progress Report (18-Month Work Plan)	Lynn Bashaw	<i>10 mins.</i>
7.	Education: Global Internal Audit Standards	Cheryl Cervantes Dietz	<i>20 mins.</i>
8. *	Review of Information Requests	Chairperson	

<u>#</u>	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
9.	Draft Agenda for the Next Committee Meeting	Chairperson	
10. *	Opportunity for Statements from the Public	Chairperson	<i>10 mins.</i>
	<u>Adjournment</u>		

** no written material*

Note: Items designated for information are appropriate for committee action if the committee wishes to take action. Items on the agenda of board committees may be referred to the board for discussion and possible action. Agenda items may be taken out of order with the approval of the Chairperson. Board members who are not members of the committee may attend and observe but may not participate in the discussion of agenda items.