



Regular Meeting Agenda

Teachers' Retirement Board

July 23, 2024 – July 25, 2024

InterContinental The Clement – Ocean Terrace Ballroom
750 Cannery Row, Monterey, CA 93940

Open Session

July 23, 2024 (Day One)

12:45 p.m.

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	Call to Order and Roll Call		
	<u>Action Items</u>		
	<i>There will be a public comment period at the end of each agenda item. The time allotment and other terms are subject to change and are at the discretion of the Committee Chair.</i>		
1.	Approval of Agenda	Chairperson	

Closed Session

July 23, 2024 (Day One)

12:45 p.m.

Or Upon Recess of Regular Meeting Open Session

#	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Action Items</u>		
2.	Setting of CEO and CIO Performance Targets for the 2023-24 Performance Year (Gov. Code, sec. 11126(a), (b), (g))	Chairperson	<i>40 mins.</i>
3.	Evaluation of CEO Base Salary Adjustment (Gov. Code, sec. 11126(a), (b), (g)(1))	Chairperson	<i>20 mins.</i>
4.	CIO Onboarding Discussion (Gov. Code, sec. 11126(a), (b), (g)(1))	Chairperson	<i>20 mins.</i>
	<i>Break</i>		<i>15 mins.</i>

Open Session

July 23, 2024 (Day One)

2:20 p.m.

Or Upon Recess of Regular Meeting Closed Session

<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Information Items</u>		
5. Chief Executive Officer Report	Cassandra Lichnock	<i>20 mins.</i>
6. Chief Investment Officer Report	Scott Chan	<i>20 mins.</i>
7. CalSTRS Annual Business Plan and Investment Annual Business Plan	Cassandra Lichnock/ Lisa Blatnick/ Scott Chan	<i>20 mins.</i>
<u>Action Items</u>		
8. CalSTRS FY 24/25 Board and Committee Work Plans	Chairperson	<i>15 mins</i>
<i>Break</i>		<i>10 mins.</i>
<u>Consent Agenda - Action</u>		
9. Committee Assignments for FY 2024/25	Chairperson	
<u>Consent Agenda - Information</u>		
10. Contracts Requiring Board Approval	Chairperson	
<u>Information Item</u>		
11. * Opportunities for Statements from the Public		<i>30 mins.</i>

Open Session

July 24, 2024 (Day Two)

9:00 a.m.

<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
<u>Information Items</u>		
12. The Future of Boards: Meeting Governance Challenges	Celia Huber, McKinsey & Company	<i>60 mins.</i>
<i>Break</i>		<i>15 mins.</i>

	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
13.	Geopolitical Risk Discussion	Geraldine Jimenez/ David Rubenstein, Carlyle/ Shari Friedman, Eurasia/ Tom Nides, Blackstone	<i>60 mins.</i>
	<i>Lunch Break</i>		<i>60 mins.</i>
14.	State of AI and Considerations	Eyal Darmon	<i>45 mins.</i>
15.	Nexus of AI and Innovation in Institutional Investing, Pension Administration, and Financial Services	Jennifer Hall, Accenture/ Matthew Katz, Blackstone/ Randy Swanberg, State Street Bank/ Doug Lavanture, Blackrock	<i>45 mins.</i>
	<i>Break</i>		<i>15 mins.</i>
16.	AI at CalSTRS: Current Practices and Our Immediate Horizon	CalSTRS Executive Staff/ Jennifer Hall, Accenture	<i>120 mins</i>

Open Session

July 25, 2024 (Day Three)

8:30 a.m.

	<u>Agenda Items</u>	<u>Presenters</u>	<u>Time</u>
	<u>Information Item</u>		
17.	CalSTRS Strategic Plan FY 2025-2028	Cassandra Lichnock/ Amy McDuffee, Mosaic Governance Advisors	<i>2 hours & 45 mins.</i>
	<i>Break</i>		<i>15 mins.</i>

Closed Session

July 25, 2024 (Day Three)

11:30 a.m.

Or Upon Recess of Regular Meeting Open Session

Regular Meeting - Item 1

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Agenda Items

Presenters

Time

Information Item

18. Annual Board Self-Evaluation

Chairperson/
Amy McDuffee,
Mosaic Governance
Advisors

60 mins.

Adjournment

** no written material*

Note: Items designated for information are appropriate for board action if the board wishes to take action. Agenda items may be taken out of order with the approval of the Chairperson.