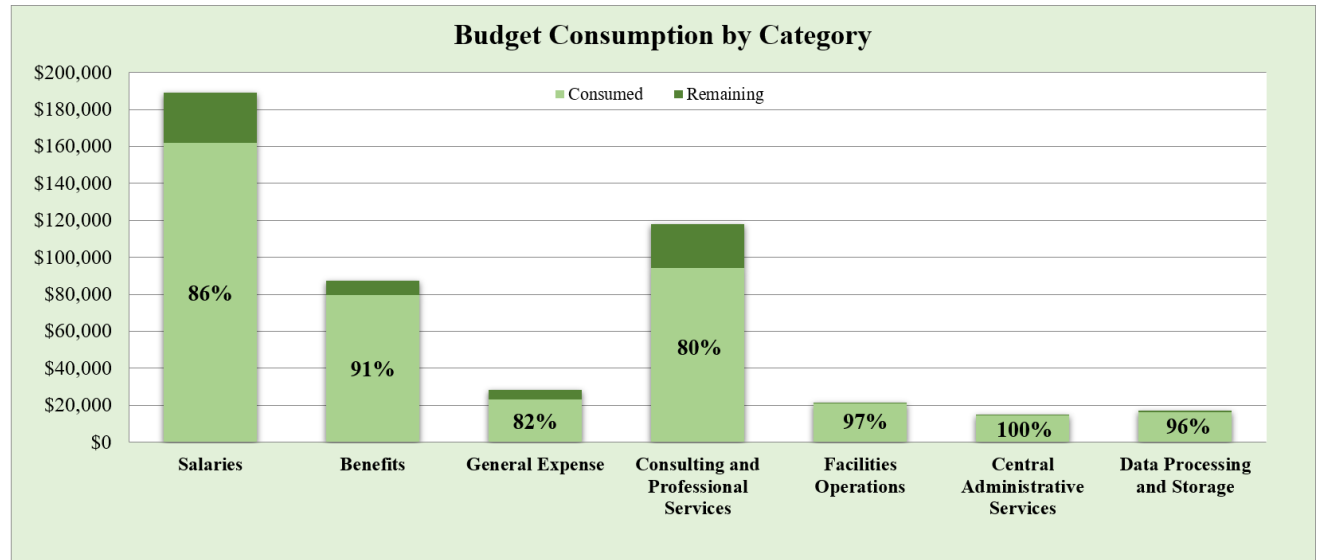
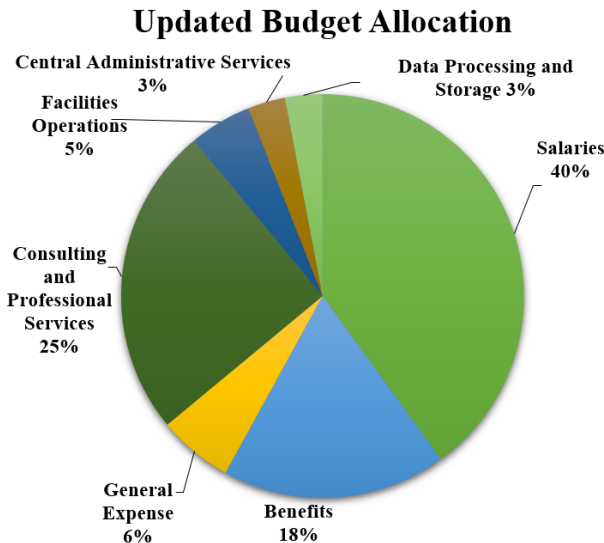


2023–24 FISCAL YEAR OPERATING BUDGET

Fourth Quarter – Ending June 30, 2024

(dollars in thousands)

Category	Initial Budget	Budget Revisions and Transfers ¹	Revised Budget	Year to Date Expenditures and Commitments ²	Balance ³
Salaries	\$191,434	(\$2,389)	\$189,045	\$161,827	\$27,218
Benefits	84,108	3,068	87,176	79,517	7,659
General Expense	35,069	(6,788)	28,281	23,327	4,954
Consulting and Professional Services	121,433	(3,620)	117,813	94,218	23,595
Facilities Operations	20,478	1,148	21,626	21,045	581
Central Administrative Services	14,723	0	14,723	14,723	0
Data Processing and Storage	8,458	8,581	17,039	16,287	752
Totals	\$475,703	\$0	\$475,703	\$410,944	\$64,759



¹ Transfers align budget with operational needs that were identified after adoption of the budget.

² Amounts may not agree to CalSTRS' other financial statement presentations, including the Annual Comprehensive Financial Report due to differences in the basis of accounting.

³ Balance includes technology project funding that can be consumed in subsequent periods.