

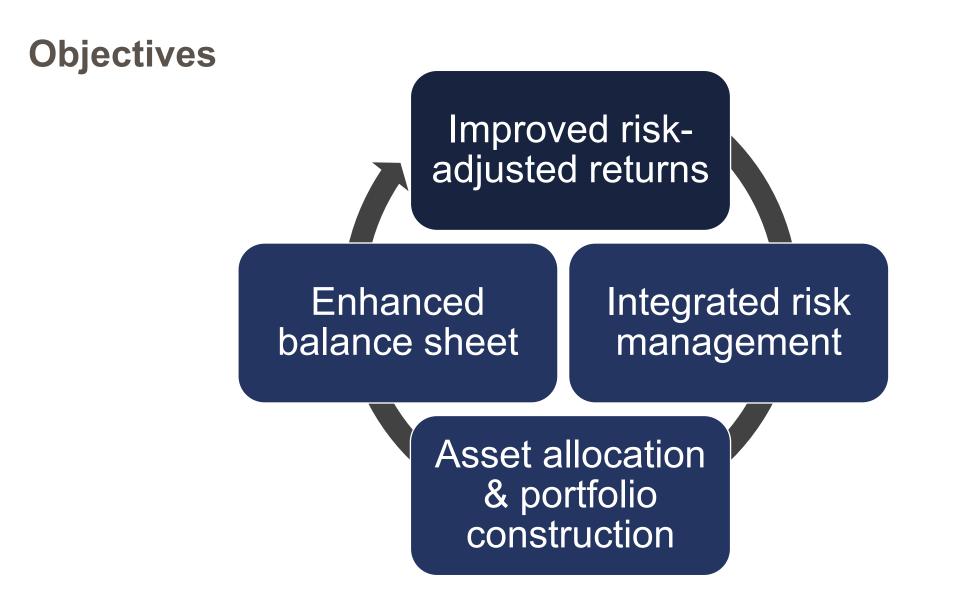
Total Fund Management overview January 8, 2025



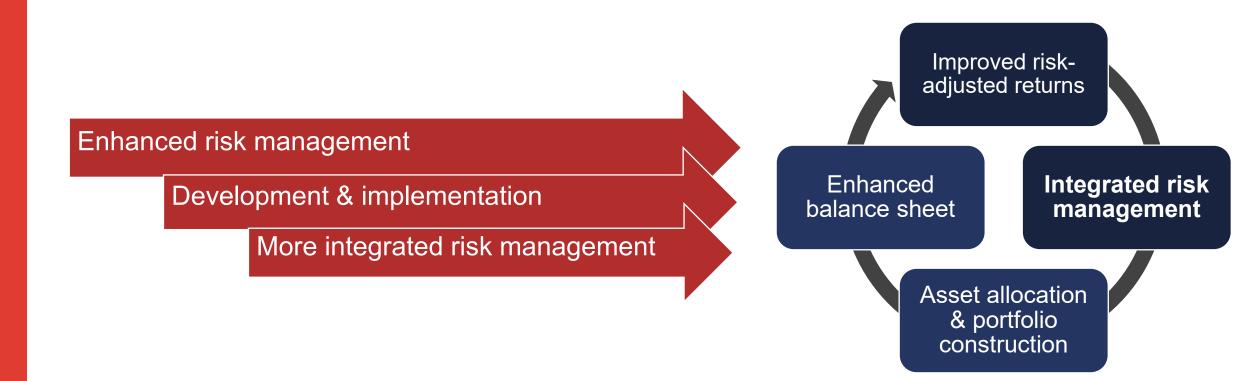
It's an evolution

Liquidity Committee

Pacing Committee Risk Allocation Committee



Risk management



Asset allocation

Enhanced asset allocation & portfolio construction

Process improvements & innovation

Integration & implementation

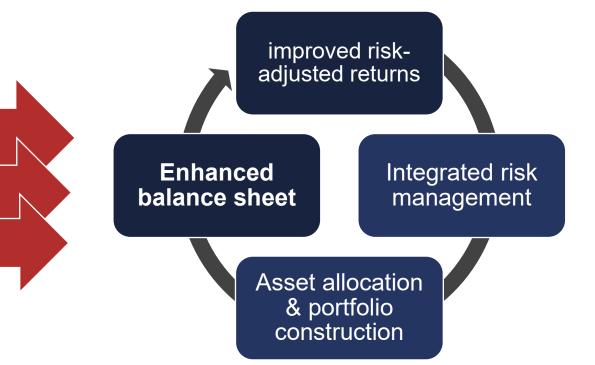


Balance sheet

Enhanced balance sheet management

Development & implementation

Execution & continuous development



Total farm management



