
AI AT CALSTRS: CURRENT PRACTICES AND OUR IMMEDIATE HORIZON

Attachment: None

PowerPoint: Gen AI at CalSTRS

BACKGROUND

Under the *2022–25 CalSTRS Strategic Plan*, Goal 2: Objective B, we're focused on growing our capabilities and culture to support a strategic and innovation mindset. An increasingly important aspect of this is exploring the possibilities of Generative AI. Under the *2024–25 CalSTRS Business Plan*, we will explore responsible artificial intelligence to enhance CalSTRS' operations.

PURPOSE

In this session, the Teachers' Retirement Board will first hear from the executive staff on their perspectives on AI, CalSTRS' innovation journey to date, current use cases, and progress on AI.

Following this session, the Teachers' Retirement Board and CalSTRS Executive Staff will engage in a workshop led by our principal innovation consultant Jennifer Hall, an Accenture Managing Director/Public Sector Innovation Lead. This workshop will highlight Generative AI and its future implications and will illuminate how technology serves as a powerful enabler of innovation. We'll showcase how leading organizations leverage AI for a competitive edge, providing a strategic platform for staff to share their insights on AI leadership. The board will be invited to participate as thought partners, engaging in discussions on how CalSTRS should define itself in relation to AI.

Key topics will include criteria for selecting AI use cases, strategic decision-making around AI, current AI integration within operations, and governance of AI initiatives.

In the workshop's interactive session, board members and executives will work in groups to explore how both private and public sector organizations are integrating AI into their operations. We will explore the Principles of Responsible AI, emphasizing ethical considerations and best practices. Discussions will cover decision-making processes, key trends, and model selection criteria.

The workshop will conclude with a collaborative dialogue, focusing on identifying strategic areas of AI investment and envisioning the organization's future trajectory in the AI landscape.